Distr.
GENERAL

PBC.11/7
7 March 1995

United Nations Industrial Development Organization

ORIGINAL: ENGLISH

Programme and Budget Committee
Eleventh session
Vienna, 24-28 April 1995
Item 4 of the provisional agenda

FINANCIAL SITUATION OF UNIDO

Report by the Director-General

Summary

Provides information on the financial situation of UNIDO, including a status report of assessed contributions paid by Member States and advances to the Working Capital Fund as of 28 February 1995 and a cash flow analysis for 1995. Presents a status report as of 31 December 1994 on operational budget and regular budget implementation and information on revised appropriations for the biennium 1994-1995. Presents proposals on the operational budget reserve and information on the treatment of income from new Member States.

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Distr.: 13 March 1995

Introduction

1. During the first year of the 1994-1995 biennium, the financial situation under both the regular and operational budgets steadily improved. Under the regular budget, improved liquidity and a stable cash situation provide the basis for increased implementation of the budget during 1995. In the operational budget, the impact of the continued decline in support cost income levels has been more than offset by reductions that were achieved in expenditures with a view to balancing the operational budget by year end. As a result of the measures taken, the operational budget recorded a surplus of $838,595 for 1994.

I. CURRENT SITUATION

Regular budget

2. As of 31 December 1994, the collection rate for 1994 assessed contributions amounted to 96.45 per cent, 74.25 per cent of which related to 1994 collections and 22.20 per cent to prior year collections. This compares to the collection rate for 1993 of 98.13 per cent, 71.89 per cent of which related to 1993 collections and 26.24 per cent to prior year collections. The stability in the annual collection rates is mainly attributable to the cooperation and efforts of some Member States to meet their obligations over time.

3. While the collection of assessed contributions remained stable in 1994, the Organization nevertheless depends on the strengthened cash resource base and the new cash flow generated through the collection of assessed contributions from all its Member States in 1995. The Organization hopes to improve the rate of implementation of its programme of work in 1995 based on the premise that Member States will maintain or improve their pattern of payment of assessed contributions and that the strengthened cash resource base of the Organization will remain available.

4. Annex I to the present document shows the status of assessed contributions to the regular budget as of 28 February 1995. As of that date, unpaid assessed contributions for the period 1986 to 1994 amounted to $18,934,160 and AS 280,411,278 (equivalent to $26,453,899 at an exchange rate of US$ 1 = AS 10.60) for a total of $45,388,059. Unpaid assessed contributions for 1995 amounted to $9,270,234 and AS 876,964,529 (equivalent to $82,732,513) for a total equivalent of $92,002,747. The total cumulative amount outstanding is equivalent to $137,390,806 at current rates. As of 28 February 1995, the collection rate for 1995 amounted to 23.68 per cent of the 1995 assessment, 21.56 per cent of which related to 1995 collections and 2.12 per cent to prior year collections. At the same time last year, the collection rate amounted to 11.97 per cent. Nevertheless, as of 28 February 1995, only 29 Member States had made full or partial payments of assessed contributions in 1995.

5. Annex II shows the status of advances to the Working Capital Fund. Unpaid advances to that Fund as of 28 February 1995 amounted to $141,596.

6. Annex III shows the General Fund cash flow analysis for 1995 as of 28 February 1995. Projections of assessed contribution income are based on previous patterns of income receipt. The total collection rate in 1995, including current year and prior year collections, is expected to reach approximately 94 to 97 per cent of the 1995 assessment. Projections of budgeted disbursements and cost reimbursements reflect increased implementation of the programme of work and related expenditures. In the event of cash shortfalls caused by unexpected delays or non-payment of projected contributions, expenditures would be held, to the extent possible, to available cash resources.

Operational budget

7. The operational budget recorded an excess of income over expenditure for 1994 of $838,595. Income earned in the operational budget amounted to $13,062,447 against expenditures of $12,223,852. The surplus for the year has been credited against the reserve balances, which had increased to $2,695,547 as at 31 December 1994.

8. The situation of the operational budget for 1994 as at 31 December 1994 is summarized below:

Operational budget status report, 1994
(In thousands of US dollars)

Opening balance of reserves 1 January 1994		1,856.9
Income	13,062.4	
Less expenditures	12,223.8	
Surplus		838.6
Closing balance of reserves 31 December 1994		2,695.5

9. Income estimates excluding miscellaneous income for 1995 of $12.9 million reflect a slight increase in support cost income from technical cooperation activities compared to 1994. Expenditures are expected to be held below income levels during 1995 through continued maintenance of cost control measures. However, the

operational budget remains vulnerable to exchange rate fluctuations, as witnessed by recent declines in the value of the United States dollar against the Austrian schilling. The measures described in document PBC.10/10, paragraph 13, will continue to be applied during 1995 until the financial stability of the operational budget is assured and reserves have been restored to prudent levels.

II. OPERATIONAL BUDGET RESERVE

10. The level of the operating (mandatory) reserve under the operational budget was set by the Programme and Budget Committee in its conclusion 1989/4 at 15 per cent of the estimated expenditure for the biennium 1990-1991 of $36.7 million, i.e. at $5,504,190.

11. As a result of the deficits recorded in the operational budget for the years 1991 to 1993, the reserve declined to a level of $1.9 million by 31 December 1993. The surplus recorded in 1994 resulted in a partial restoration of the reserve balance to $2.7 million. The improving financial situation provides an opportunity to strengthen the reserves further in 1995.

12. In response to the observations of the External Auditor (IDB.13/7-PBC.10/8, para. 74) on the need to establish policy guidelines in respect of the operational budget reserve, a review has been made of the purposes, appropriate level and procedures for utilization of the reserve.

Purposes of the reserve

13. The maintenance of an adequate reserve is, first and foremost, based on sound financial practice and is intended to provide a secure financial base for the operational budget. The operating reserve would be maintained primarily to protect against unforeseen shortfalls in delivery and support cost income and for inflation and currency adjustments. The reserve could also be used to liquidate legal obligations in the case of abrupt termination of activities financed under the operational budget.

Level of the reserve

14. The level of the reserve would be established at 15 per cent of estimated biennial expenditures and adjusted every two years in line with the programme and budget estimates for each biennium. The appropriate level of the reserve for 1996-1997 would, on this basis, be set at $4.3 million, representing approximately 15 per cent of the anticipated expenditure of $28.8 million for that biennium.

15. To ensure that the Organization retains adequate flexibility to respond to growth in technical cooperation, the build-up of the reserve to this level will be made gradually depending on actual income and expenditure levels during 1995 and the biennium 1996-1997.

Procedure for utilization

16. All proposed transfers from the reserve for the purposes referred to above would be made under the written authority of the Director-General. The policy-making organs would be informed of adjustments to the reserve balance, together with proposals on measures to be taken by the Secretariat to restore the reserve to approved levels as appropriate. Regular reporting will be made of the financial situation of the operational budget and reserve balances. The reserve will continue to be referred to as "operating reserve", in line with current United Nations terminology.

III. REGULAR BUDGET PERFORMANCE REPORT

17. Implementation of the 1994-1995 regular budget as of 31 December 1994, including comparisons of actual expenditures and income with approved budget estimates, is presented in the following table:

Regular budget implementation, 1994-1995, as of 31 December 1994

(In thousands of dollars at US$ 1 = AS 12.90)

	Approved budget 1994-1995	Actual expenditure 1994	Percentage implementation
Gross expenditures	229,320.2	92,134.8	40.2
Cost reimbursement income	31,414.6	12,316.2	39.2
Net expenditures	197,905.6	79,818.6	40.3

18. Annex IV to the present document provides a breakdown of the above table by Major Programme and major object of expenditure.

19. As in past bienniums, the rate of financial implementation in the regular budget has been lower than budgeted in the first year of the biennium. The delay in implementation in 1994 was due in part to financial uncertainties at the beginning of the biennium and to the organizational staff and restructuring process which was undertaken during the first half of 1994. The rate of implementation increased in the second half of 1994, owing in part to the recruitment of staff. As at

31 December 1994, the vacancy rate under the regular budget was 9.0 per cent for Professional-level and 2.6 per cent for General Service-level staff.

20. The financial impact of the measures to achieve full and effective utilization of budgetary resources as described in document IDB.13/22 should be realized in 1995 and the rate of financial implementation in all programmes is expected to be substantially higher in 1995 than in 1994.

21. The budgetary resources for the Regular Programme of Technical Cooperation and supplementary activities for the Industrial Development Decade for Africa are in the process of being fully programmed. Full implementation of these high-priority activities is expected by the end of the biennium.

22. A lower-than-budgeted implementation rate for the provision of language and documentation services has been largely caused by the higher-than-budgeted Professional-level vacancy factors and changes in cost-sharing ratios between UNIDO and the United Nations Office at Vienna (UNOV).

IV. REVISED APPROPRIATIONS FOR 1994-1995

Organizational changes and resource redeployments

23. Adjustments to the approved budget estimates for 1994-1995 to take account of the implementation of the restructuring exercise were presented to the Programme and Budget Committee (PBC.10/10, annex IV).

24. As part of the continuing process of reform, further resource redeployments and budgetary adjustments have been made or are expected to be implemented during 1995, such as the transfer of the Industrial Development Review Unit from Major Programme 300 (Country Strategy and Programme Development) to Major Programme 500 (Information and Research).

25. The financial impact of the above redeployments on the Major Programme appropriations is shown in annex V to the present document. The redeployment of resources resulting from the organizational changes did not change the approved 1994-1995 budgetary allocations by major object of expenditure.

Other revisions

26. The proposed transfer of responsibility for the provision of language and documentation services in Vienna from UNIDO to the United Nations Office at Vienna is expected to be approved by the United Nations General Assembly during 1995. The report of the Secretary-General proposing the establishment of conference servicing operations under the management of UNOV (A/C.5/49/24) was considered by ACABQ in February 1995. The report of ACABQ (A/49/7/Add.9) recommends the approval by the General Assembly of the establishment of a unified conference service at the Vienna International Centre under the management of the United Nations, effective 1 April 1995.

27. Transfer of responsibility from UNIDO to UNOV will necessitate a redeployment of resources within the UNIDO budget for 1994-1995. The revised appropriations by Major Programme and major object of expenditure would reflect the transfer of posts to UNOV, the adjustment to UNIDO's budgeted income and the provision of resources for UNIDO's contribution to joint language and documentation activities. The approval for the transfer of Languages and Documentation Services to UNOV was given by the General Conference (GC.5/Dec.19), which authorized the Director-General to implement the necessary adjustments within the net resource allocations of those programmes affected and included in the programme and budgets, 1994-1995.

28. Subsequent to the approval of the General Assembly and confirmation of the effective date of transfer, revised appropriation proposals for the biennium 1994-1995 will be submitted to the UNIDO policy-making organs.

29. Revisions will also be presented in respect of: (a) the adjustment of expenditure and income following the assumption of responsibility by UNOV for the provision of general services previously provided to UNOV by UNIDO; and (b) the redeployment of $1 million from major object of expenditure "general operating expenses" to "acquisition of equipment and furniture" to replace the telephone system at UNIDO Headquarters, as approved by the Industrial Development Board in its decision IDB.13/Dec.13.

V. TREATMENT OF NEW MEMBER STATE REGULAR BUDGET INCOME

30. In line with past practice and consistent with the recommendations of the External Auditor, the procedures concerning the treatment of new Member State income are presented below.

31. In accordance with financial regulation 5.2(c), for each of the two years of the fiscal period the assessment of Members shall be adjusted in respect of contributions resulting from the assessment of new Member States as provided in financial regulation 5.6. In the context of the 1994 assessment letter to Member States, adjustments were made for such contributions received relating to the 1986-1987, 1988-1989 and 1990-1991 bienniums based

on the rates of assessment applicable to those bienniums. The amount of cash available for distribution at that time was $213,511, as reported in the financial statements as of 31 December 1992 (PBC.9/7).

32. The Secretariat plans to implement the following procedure in future, which is in accordance with financial regulation 5.2(c). Henceforth, the adjustment for new Member State income will be made in the third year after the fiscal period, i.e. for 1992-1993 in 1996, for 1994-1995 in 1998, etc. The adjustment would therefore be credited to the assessments for the respective assessment year. Adjustments will be made only once for each biennium at the rates of assessment applicable for that period.

33. Any cash received following the initial adjustment for any of the bienniums already adjusted will be carried forward to the next distribution. While only contributions received are available for adjustment of the assessments of Members, all Member States who were assessed in the applicable biennium receive a credit adjustment. Adjustments will be made at the United Nations rate of exchange applicable in December.

VI. ACTION REQUIRED OF THE COMMITTEE

34. The Committee may wish to recommend to the Industrial Development Board the adoption of the following draft decision:

"The Industrial Development Board:

(a) Takes note of the report of the Director-General on the financial situation of UNIDO (PBC.11/7), containing information concerning the status of assessed contributions, advances to the Working Capital Fund, cash flow estimates, regular budget performance, revised appropriations for 1994-1995, proposals on operational budget reserves and the treatment of new Member State income;

(b) Urges those Member States that have not yet paid their assessed regular budget contributions, including advances to the Working Capital Fund, for the bienniums 1986-1987 to 1994-1995 to do so without delay;

(c) Takes note of the proposals on the operational budget reserve and approves the proposals of the Director-General: (i) to fix the operating reserve for the biennium 1996-1997 at $4.3 million, representing 15 per cent of the estimated operational budget expenditures for that biennium, and (ii) to endeavour to restore the reserve to that level as soon as possible;

(d) Takes note of the comments outlined in chapter V of document PBC.11/7 on the treatment of new Member State income and approves the application of those procedures for the 1992-1993 and future bienniums."

Annex I

STATUS OF ASSESSED CONTRIBUTIONS TO THE REGULAR BUDGET

(As of 28 February 1995)

Member State	Scale of assessment (percentage)	Contributions Payable as of 1 January 1995				Credits and Collections in 1995				Contributions Outstanding as of 28 February 1995					
		Prior Years		Current Year		Prior Years		Current Year		Prior Years		Current Year		(RoE: 10.60)	TOTAL
		Dollars	Schillings	Dollars	Schillings	Dollars	Schillings	Dollars	Schillings	Dollars	Schillings	Dollars	Schillings	$ Equiv.	$ Equiv.
AFGHANISTAN	0.01	12,684	111,426	1,178	111,426	0	0	0	0	12,684	111,426	1,178	111,426	21,024	34,886
ALBANIA	0.01	21,345	111,426	1,178	111,426	0	0	0	0	21,345	111,426	1,178	111,426	21,024	43,547
ALGERIA	0.17	0	0	20,024	1,894,238	0	0	0	0	0	0	20,024	1,894,238	178,702	198,726
ANGOLA	0.01	17,068	111,426	1,178	111,426	0	0	0	0	17,068	111,426	1,178	111,426	21,024	39,270
ARGENTINA	0.60	702,333	6,685,545	70,672	6,685,545	0	0	0	0	702,333	6,685,545	70,672	6,685,545	1,261,424	2,034,429
ARMENIA	0.14	278,690	1,559,960	16,490	1,559,960	0	0	0	0	278,690	1,559,960	16,490	1,559,960	294,332	589,512
AUSTRALIA	1.58	2,761	261,239	186,102	17,605,268	2,761	261,239	158,423	14,986,860	0	0	27,679	2,618,408	247,020	274,699
AUSTRIA	0.79	0	0	93,051	8,802,634	0	0	93,051	8,802,634	0	0	0	0	0	0
AZERBAIJAN	0.23	248,952	2,562,792	27,091	2,562,792	0	0	0	0	248,952	2,562,792	27,091	2,562,792	483,546	759,589
BAHAMAS	0.02	0	0	2,356	222,851	0	0	2,356	222,851	0	0	0	0	0	0
BAHRAIN	0.03	0	0	3,534	334,277	0	0	3,534	334,277	0	0	0	0	0	0
BANGLADESH	0.01	8,753	111,426	1,178	111,426	0	0	0	0	8,753	111,426	1,178	111,426	21,024	30,955
BARBADOS	0.01	0	0	1,178	111,426	0	0	0	0	0	0	1,178	111,426	10,512	11,690
BELARUS	0.50	521,581	5,571,287	58,893	5,571,287	0	0	0	0	521,581	5,571,287	58,893	5,571,287	1,051,186	1,631,660
BELGIUM	1.11	0	0	130,742	12,368,258	0	0	0	0	0	0	130,742	12,368,258	1,166,817	1,297,559
BELIZE	0.01	0	0	1,178	111,426	0	0	0	0	0	0	1,178	111,426	10,512	11,690
BENIN	0.01	0	0	1,178	111,426	0	0	0	0	0	0	1,178	111,426	10,512	11,690
BHUTAN	0.01	1,047	98,958	1,178	111,426	0	0	0	0	1,047	98,958	1,178	111,426	19,848	22,073
BOLIVIA	0.01	23,616	111,426	1,178	111,426	0	0	0	0	23,616	111,426	1,178	111,426	21,024	45,818
BOSNIA AND HERZEGOVINA	0.04	85,389	445,703	4,711	445,703	0	0	0	0	85,389	445,703	4,711	445,703	84,094	174,194
BOTSWANA	0.01	19,324	111,426	1,178	111,426	0	0	0	0	19,324	111,426	1,178	111,426	21,024	41,526
BRAZIL	1.67	184,911	17,492,569	196,703	18,608,100	52,083	4,927,083	0	0	132,828	12,565,486	196,703	18,608,100	2,940,904	3,270,435
BULGARIA	0.14	0	0	16,490	1,559,960	0	0	0	0	0	0	16,490	1,559,960	147,166	163,656
BURKINA FASO	0.01	60,653	111,426	1,178	111,426	0	0	0	0	60,653	111,426	1,178	111,426	21,024	82,855

Annex I (cont.)

Member State	Scale of assessment (percentage)	Contributions Payable as of 1 January 1995				Credits and Collections in 1995				Contributions Outstanding as of 28 February 1995					
		Prior Years		Current Year		Prior Years		Current Year		Prior Years		Current Year		(RoE:10.60)	TOTAL
		Dollars	Schillings	Dollars	Schillings	Dollars	Schillings	Dollars	Schillings	Dollars	Schillings	Dollars	Schillings	$ Equiv.	$ Equiv.
BURUNDI	0.01	5,871	111,426	1,178	111,426	0	0	0	0	5,871	111,426	1,178	111,426	21,024	28,073
CAMEROON	0.01	0	0	1,178	111,426	0	0	1,178	111,426	0	0	0	0	0	0
CAPE VERDE	0.01	30,069	111,426	1,178	111,426	0	0	0	0	30,069	111,426	1,178	111,426	21,024	52,271
CENTRAL AFRICAN REPUBLIC	0.01	46,044	111,426	1,178	111,426	0	0	0	0	46,044	111,426	1,178	111,426	21,024	68,246
CHAD	0.01	30,100	111,426	1,178	111,426	0	0	0	0	30,100	111,426	1,178	111,426	21,024	52,302
CHILE	0.08	9,412	890,349	9,423	891,406	0	0	0	0	9,412	890,349	9,423	891,406	168,090	186,925
CHINA	0.81	0	0	95,407	9,025,486	0	0	0	0	0	0	95,407	9,025,486	851,461	946,868
COLOMBIA	0.14	139	13,187	16,490	1,559,960	139	13,187	2	217	0	0	16,488	1,559,743	147,146	163,634
COMOROS	0.01	65,792	111,426	1,178	111,426	0	0	0	0	65,792	111,426	1,178	111,426	21,024	87,994
CONGO	0.01	40,712	111,426	1,178	111,426	0	0	0	0	40,712	111,426	1,178	111,426	21,024	62,914
COSTA RICA	0.01	62,240	111,426	1,178	111,426	0	0	0	0	62,240	111,426	1,178	111,426	21,024	84,442
COTE D'IVOIRE	0.02	1,914	181,075	2,356	222,851	0	0	0	0	1,914	181,075	2,356	222,851	38,107	42,377
CROATIA	0.14	148,941	1,559,960	16,490	1,559,960	0	0	0	0	148,941	1,559,960	16,490	1,559,960	294,332	459,763
CUBA	0.10	89,735	1,114,257	11,779	1,114,257	0	0	0	0	89,735	1,114,257	11,779	1,114,257	210,238	311,752
CYPRUS	0.02	0	0	2,356	222,851	0	0	0	0	0	0	2,356	222,851	21,024	23,380
CZECH REPUBLIC	0.44	0	0	51,826	4,902,733	0	0	0	0	0	0	51,826	4,902,733	462,522	514,348
DEMOCRATIC PEOPLE'S REPUBLIC OF KOREA	0.05	128,035	557,129	5,889	557,129	0	0	0	0	128,035	557,129	5,889	557,129	105,118	239,042
DENMARK	0.68	0	0	80,094	7,576,951	0	0	0	0	0	0	80,094	7,576,951	714,807	794,901
DJIBOUTI	0.01	30,090	111,426	1,178	111,426	0	0	0	0	30,090	111,426	1,178	111,426	21,024	52,292
DOMINICA	0.01	19,325	111,426	1,178	111,426	0	0	0	0	19,325	111,426	1,178	111,426	21,024	41,527
DOMINICAN REPUBLIC	0.02	176,026	222,851	2,356	222,851	0	0	0	0	176,026	222,851	2,356	222,851	42,048	220,430
ECUADOR	0.03	44,157	334,277	3,534	334,277	0	0	0	0	44,157	334,277	3,534	334,277	63,072	110,763
EGYPT	0.07	8,228	778,393	8,245	779,980	8,228	778,393	0	0	0	0	8,245	779,980	73,583	81,828
EL SALVADOR	0.01	54,212	111,426	1,178	111,426	0	0	0	0	54,212	111,426	1,178	111,426	21,024	76,414

Annex I (cont.)

Member State	Scale of assessment (percentage)	Contributions Payable as of 1 January 1995				Credits and Collections in 1995				Contributions Outstanding as of 28 February 1995					
		Prior Years		Current Year		Prior Years		Current Year		Prior Years		Current Year		(RoE: 10.60)	TOTAL
		Dollars	Schillings	Dollars	Schillings	Dollars	Schillings	Dollars	Schillings	Dollars	Schillings	Dollars	Schillings	$ Equiv.	$ Equiv.
EQUATORIAL GUINEA	0.01	65,792	111,426	1,178	111,426	0	0	0	0	65,792	111,426	1,178	111,426	21,024	87,994
ETHIOPIA	0.01	0	0	1,178	111,426	0	0	1,178	111,426	0	0	0	0	0	0
FIJI	0.01	35,442	111,426	1,178	111,426	0	0	0	0	35,442	111,426	1,178	111,426	21,024	57,644
FINLAND	0.60	0	0	70,672	6,685,545	0	0	0	0	0	0	70,672	6,685,545	630,712	701,384
FRANCE	6.29	0	0	740,874	70,086,796	0	0	740,874	70,086,796	0	0	0	0	0	0
GABON	0.02	72,652	222,851	2,356	222,851	0	0	0	0	72,652	222,851	2,356	222,851	42,048	117,056
GAMBIA	0.01	65,792	111,426	1,178	111,426	0	0	0	0	65,792	111,426	1,178	111,426	21,024	87,994
GEORGIA	0.22	449,467	2,451,366	25,913	2,451,366	0	0	0	0	449,467	2,451,366	25,913	2,451,366	462,522	937,902
GERMANY	9.37	0	0	1,103,655	104,405,927	0	0	551,828	52,202,969	0	0	551,827	52,202,958	4,924,807	5,476,634
GHANA	0.01	1,165	110,137	1,178	111,426	0	0	0	0	1,165	110,137	1,178	111,426	20,902	23,245
GREECE	0.37	704	66,549	43,581	4,122,753	0	0	0	0	704	66,549	43,581	4,122,753	395,217	439,502
GRENADA	0.01	41,430	111,426	1,178	111,426	0	0	0	0	41,430	111,426	1,178	111,426	21,024	63,632
GUATEMALA	0.02	84,387	222,851	2,356	222,851	0	0	0	0	84,387	222,851	2,356	222,851	42,048	128,791
GUINEA	0.01	20,332	111,426	1,178	111,426	0	0	0	0	20,332	111,426	1,178	111,426	21,024	42,534
GUINEA-BISSAU	0.01	50,769	111,426	1,178	111,426	0	0	0	0	50,769	111,426	1,178	111,426	21,024	72,971
GUYANA	0.01	0	0	1,178	111,426	0	0	0	0	0	0	1,178	111,426	10,512	11,690
HAITI	0.01	61,036	111,426	1,178	111,426	0	0	0	0	61,036	111,426	1,178	111,426	21,024	83,238
HONDURAS	0.01	30,409	111,426	1,178	111,426	0	0	0	0	30,409	111,426	1,178	111,426	21,024	52,611
HUNGARY	0.19	0	0	22,379	2,117,089	0	0	0	0	0	0	22,379	2,117,089	199,725	222,104
INDIA	0.38	2,824	267,152	44,759	4,234,178	0	0	0	0	2,824	267,152	44,759	4,234,178	424,654	472,237
INDONESIA	0.17	0	0	20,024	1,894,238	0	0	0	0	0	0	20,024	1,894,238	178,702	198,726
IRAN (ISLAMIC REPUBLIC OF)	0.81	67,762	6,410,232	95,407	9,025,486	0	0	0	0	67,762	6,410,232	95,407	9,025,486	1,456,200	1,619,369
IRAQ	0.14	383,844	1,559,960	16,490	1,559,960	0	0	0	0	383,844	1,559,960	16,490	1,559,960	294,332	694,666
IRELAND	0.19	0	0	22,379	2,117,089	0	0	22,379	2,117,089	0	0	0	0	0	0
ISRAEL	0.24	0	0	28,269	2,674,218	0	0	0	0	0	0	28,269	2,674,218	252,285	280,554

Member State	Scale of assessment (percentage)	Contributions Payable as of 1 January 1995				Credits and Collections in 1995				Contributions Outstanding as of 28 February 1995					
		Prior Years		Current Year		Prior Years		Current Year		Prior Years		Current Year		(RoE: 10.60)	TOTAL
		Dollars	Schillings	Dollars	Schillings	Dollars	Schillings	Dollars	Schillings	Dollars	Schillings	Dollars	Schillings	$ Equiv.	$ Equiv.
ITALY	4.50	0	0	530,037	50,141,587	0	0	2,001	189,262	0	0	528,036	49,952,325	4,712,483	5,240,519
JAMAICA	0.01	8,430	111,426	1,178	111,426	8,308	99,932	0	0	122	11,494	1,178	111,426	11,596	12,896
JAPAN	13.06	0	0	1,538,285	145,522,029	0	0	384,571	36,380,505	0	0	1,153,714	109,141,524	10,296,370	11,450,084
JORDAN	0.01	45,088	111,426	1,178	111,426	0	0	0	0	45,088	111,426	1,178	111,426	21,024	67,290
KENYA	0.01	30,069	111,426	1,178	111,426	21,279	0	0	0	8,790	111,426	1,178	111,426	21,024	30,992
KUWAIT	0.26	0	0	30,624	2,897,069	0	0	0	0	0	0	30,624	2,897,069	273,308	303,932
KYRGYZSTAN	0.06	67,575	668,554	7,067	668,554	0	0	0	0	67,575	668,554	7,067	668,554	126,142	200,784
LAO PEOPLE'S DEMOCRATIC REPUBLIC	0.01	11,130	111,426	1,178	111,426	11,130	111,426	1,178	111,426	0	0	0	0	0	0
LEBANON	0.01	0	0	1,178	111,426	0	0	0	0	0	0	1,178	111,426	10,512	11,690
LESOTHO	0.01	1,176	111,202	1,178	111,426	0	0	0	0	1,176	111,202	1,178	111,426	21,003	23,357
LIBERIA	0.01	38,852	111,426	1,178	111,426	0	0	0	0	38,852	111,426	1,178	111,426	21,024	61,054
LIBYAN ARAB JAMAHIRIYA	0.25	711,356	2,785,644	29,446	2,785,644	0	0	0	0	711,356	2,785,644	29,446	2,785,644	525,594	1,266,396
LITHUANIA	0.16	221,052	1,782,812	18,846	1,782,812	0	0	0	0	221,052	1,782,812	18,846	1,782,812	336,360	576,278
LUXEMBOURG	0.06	0	0	7,067	668,554	0	0	7,067	668,554	0	0	0	0	0	0
MADAGASCAR	0.01	15,660	111,426	1,178	111,426	0	0	0	0	15,660	111,426	1,178	111,426	21,024	37,862
MALAWI	0.01	885	83,690	1,178	111,426	0	0	0	0	885	83,690	1,178	111,426	18,407	20,470
MALAYSIA	0.13	16,044	1,448,535	15,312	1,448,535	0	0	0	0	16,044	1,448,535	15,312	1,448,535	273,308	304,664
MALDIVES	0.01	0	0	1,178	111,426	0	0	0	0	0	0	1,178	111,426	10,512	11,690
MALI	0.01	65,792	111,426	1,178	111,426	0	0	0	0	65,792	111,426	1,178	111,426	21,024	87,994
MALTA	0.01	0	0	1,178	111,426	0	0	1,178	111,426	0	0	0	0	0	0
MAURITANIA	0.01	48,273	111,426	1,178	111,426	0	0	0	0	48,273	111,426	1,178	111,426	21,024	70,475
MAURITIUS	0.01	0	0	1,178	111,426	0	0	0	0	0	0	1,178	111,426	10,512	11,690
MEXICO	0.92	2,985	282,426	108,363	10,251,169	0	0	0	0	2,985	282,426	108,363	10,251,169	993,735	1,105,083
MONGOLIA	0.01	0	0	1,178	111,426	0	0	0	0	0	0	1,178	111,426	10,512	11,690

Annex I (cont.)

Member State	Scale of assessment (percentage)	Contributions Payable as of 1 January 1995				Credits and Collections in 1995				Contributions Outstanding as of 28 February 1995					
		Prior Years		Current Year		Prior Years		Current Year		Prior Years		Current Year		(RoE: 10.60)	TOTAL
		Dollars	Schillings	Dollars	Schillings	Dollars	Schillings	Dollars	Schillings	Dollars	Schillings	Dollars	Schillings	$ Equiv.	$ Equiv.
MOROCCO	0.03	0	0	3,534	334,277	0	0	16	1,484	0	0	3,518	332,793	31,396	34,914
MOZAMBIQUE	0.01	11,303	111,426	1,178	111,426	0	0	0	0	11,303	111,426	1,178	111,426	21,024	33,505
MYANMAR	0.01	0	0	1,178	111,426	0	0	0	0	0	0	1,178	111,426	10,512	11,690
NAMIBIA	0.01	0	0	1,178	111,426	0	0	1,178	111,426	0	0	0	0	0	0
NEPAL	0.01	16,351	111,426	1,178	111,426	0	0	0	0	16,351	111,426	1,178	111,426	21,024	38,553
NETHERLANDS	1.57	0	0	184,924	17,493,843	0	0	184,924	17,493,843	0	0	0	0	0	0
NEW ZEALAND	0.25	0	0	29,446	2,785,644	0	0	29,446	2,785,644	0	0	0	0	0	0
NICARAGUA	0.01	65,792	111,426	1,178	111,426	0	0	0	0	65,792	111,426	1,178	111,426	21,024	87,994
NIGER	0.01	30,100	111,426	1,178	111,426	0	0	0	0	30,100	111,426	1,178	111,426	21,024	52,302
NIGERIA	0.21	284,012	2,339,941	24,735	2,339,941	0	0	0	0	284,012	2,339,941	24,735	2,339,941	441,498	750,245
NORWAY	0.58	0	0	68,316	6,462,693	0	0	68,316	6,462,693	0	0	0	0	0	0
OMAN	0.03	0	0	3,534	334,277	0	0	0	0	0	0	3,534	334,277	31,536	35,070
PAKISTAN	0.06	12,711	668,554	7,067	668,554	0	0	0	0	12,711	668,554	7,067	668,554	126,142	145,920
PANAMA	0.02	2,171	205,367	2,356	222,851	0	0	0	0	2,171	205,367	2,356	222,851	40,398	44,925
PAPUA NEW GUINEA	0.01	20,548	111,426	1,178	111,426	0	0	0	0	20,548	111,426	1,178	111,426	21,024	42,750
PARAGUAY	0.02	103,086	222,851	2,356	222,851	0	0	0	0	103,086	222,851	2,356	222,851	42,048	147,490
PERU	0.06	126,077	668,554	7,067	668,554	0	0	0	0	126,077	668,554	7,067	668,554	126,142	259,286
PHILIPPINES	0.07	0	0	8,245	779,980	0	0	2,631	248,891	0	0	5,614	531,089	50,103	55,717
POLAND	0.49	0	0	57,715	5,459,862	0	0	0	0	0	0	57,715	5,459,862	515,081	572,796
PORTUGAL	0.21	22	2,061	24,735	2,339,941	0	0	0	0	22	2,061	24,735	2,339,941	220,943	245,700
QATAR	0.05	0	0	5,889	557,129	0	0	9	850	0	0	5,880	556,279	52,479	58,359
REPUBLIC OF KOREA	0.72	27,942	2,643,306	84,806	8,022,654	22,604	2,138,354	0	0	5,338	504,952	84,806	8,022,654	804,491	894,635
REPUBLIC OF MOLDOVA	0.16	170,115	1,782,812	18,846	1,782,812	0	0	0	0	170,115	1,782,812	18,846	1,782,812	336,380	525,341
ROMANIA	0.18	20,484	1,937,800	21,201	2,005,663	0	0	0	0	20,484	1,937,800	21,201	2,005,663	372,024	413,709
RUSSIAN FEDERATION	7.04	5,899,355	78,443,728	829,213	78,443,728	0	0	0	0	5,899,355	78,443,728	829,213	78,443,728	14,800,704	21,529,272

Annex I (cont.)

Member State	Scale of assessment (percentage)	Contributions Payable as of 1 January 1995 — Prior Years — Dollars	Prior Years — Schillings	Current Year — Dollars	Current Year — Schillings	Credits and Collections in 1995 — Prior Years — Dollars	Prior Years — Schillings	Current Year — Dollars	Current Year — Schillings	Contributions Outstanding as of 28 February 1995 — Prior Years — Dollars	Prior Years — Schillings	Current Year — Dollars	Current Year — Schillings	(RoE:10.60) $ Equiv.	TOTAL $ Equiv.
RWANDA	0.01	9,963	111,426	1,178	111,426	0	0	0	0	9,963	111,426	1,178	111,426	21,024	32,165
SAINT KITTS AND NEVIS	0.01	36,671	111,426	1,178	111,426	0	0	0	0	36,671	111,426	1,178	111,426	21,024	58,873
SAINT LUCIA	0.01	0	0	1,178	111,426	0	0	0	0	0	0	1,178	111,426	10,512	11,690
SAINT VINCENT AND THE GRENADINES	0.01	45,572	111,426	1,178	111,426	0	0	0	0	45,572	111,426	1,178	111,426	21,024	67,774
SAO TOME AND PRINCIPE	0.01	65,792	111,426	1,178	111,426	0	0	0	0	65,792	111,426	1,178	111,426	21,024	87,994
SAUDI ARABIA	1.01	118,964	11,254,001	118,964	11,254,001	0	0	0	0	118,964	11,254,001	118,964	11,254,001	2,123,396	2,361,324
SENEGAL	0.01	0	0	1,178	111,426	0	0	1,178	111,426	0	0	0	0	0	0
SEYCHELLES	0.01	40,472	111,426	1,178	111,426	0	0	0	0	40,472	111,426	1,178	111,426	21,024	62,674
SIERRA LEONE	0.01	56,467	111,426	1,178	111,426	0	0	0	0	56,467	111,426	1,178	111,426	21,024	78,669
SLOVAKIA	0.14	0	0	16,490	1,559,960	0	0	177	16,738	0	0	16,313	1,543,222	145,587	161,900
SLOVENIA	0.10	11,779	1,114,257	11,779	1,114,257	11,779	1,114,257	0	0	0	0	11,779	1,114,257	105,119	116,898
SOMALIA	0.01	65,792	111,426	1,178	111,426	0	0	0	0	65,792	111,426	1,178	111,426	21,024	87,994
SPAIN	2.08	0	0	244,995	23,176,556	0	0	0	0	0	0	244,995	23,176,556	2,186,468	2,431,463
SRI LANKA	0.01	0	0	1,178	111,426	0	0	0	0	0	0	1,178	111,426	10,512	11,690
SUDAN	0.01	20,729	111,426	1,178	111,426	0	0	0	0	20,729	111,426	1,178	111,426	21,024	42,931
SURINAME	0.01	26,684	111,426	1,178	111,426	0	0	0	0	26,684	111,426	1,178	111,426	21,024	48,886
SWAZILAND	0.01	0	0	1,178	111,426	0	0	0	0	0	0	1,178	111,426	10,512	11,690
SWEDEN	1.16	0	0	136,632	12,925,387	0	0	136,632	12,925,387	0	0	0	0	0	0
SWITZERLAND	1.22	0	0	143,699	13,593,941	0	0	143,699	13,593,941	0	0	0	0	0	0
SYRIAN ARAB REPUBLIC	0.04	85,299	445,703	4,711	445,703	0	0	0	0	85,299	445,703	4,711	445,703	84,094	174,104
TAJIKISTAN	0.05	56,312	557,129	5,889	557,129	0	0	0	0	56,312	557,129	5,889	557,129	105,118	167,319
THAILAND	0.12	0	0	14,134	1,337,109	0	0	0	0	0	0	14,134	1,337,109	126,142	140,276
THE FORMER YUGOSLAV REPUBLIC OF MACEDONIA	0.02	22,525	222,851	2,356	222,851	0	0	0	0	22,525	222,851	2,356	222,851	42,048	66,929

Annex I (cont.)

Member State	Scale of assessment (percentage)		Contributions Payable as of 1 January 1995				Credits and Collections in 1995				Contributions Outstanding as of 28 February 1995					
			Prior Years		Current Year		Prior Years		Current Year		Prior Years		Current Year		(RoE: 10.60)	TOTAL
			Dollars	Schillings	Dollars	Schillings	Dollars	Schillings	Dollars	Schillings	Dollars	Schillings	Dollars	Schillings	$ Equiv.	$ Equiv.
TOGO	0.01		11,311	111,426	1,178	111,426	0	0	0	0	11,311	111,426	1,178	111,426	21,024	33,513
TONGA	0.01		5,368	111,426	1,178	111,426	1,588	0	0	0	3,780	111,426	1,178	111,426	21,024	25,982
TRINIDAD AND TOBAGO	0.05		97,788	557,129	5,889	557,129	0	0	0	0	97,788	557,129	5,889	557,129	105,118	208,795
TUNISIA	0.03		0	0	3,534	334,277	0	0	0	0	0	0	3,534	334,277	31,536	35,070
TURKEY	0.28		29,213	2,763,527	32,980	3,119,921	0	0	0	0	29,213	2,763,527	32,980	3,119,921	555,042	617,235
UGANDA	0.01		11,301	111,426	1,178	111,426	10,000	0	0	0	1,301	111,426	1,178	111,426	21,024	23,503
UKRAINE	1.96		2,788,995	21,839,447	230,861	21,839,447	1,431,611	0	0	0	1,357,384	21,839,447	230,861	21,839,447	4,120,650	5,708,895
UNITED ARAB EMIRATES	0.22		915,050	2,451,366	25,913	2,451,366	0	0	0	0	915,050	2,451,366	25,913	2,451,366	462,522	1,403,485
UNITED KINGDOM	5.26		0	0	619,554	58,609,944	0	0	0	0	0	0	619,554	58,609,944	5,529,240	6,148,794
UNITED REPUBLIC OF TANZANIA	0.01		13,893	111,426	1,178	111,426	0	0	0	0	13,893	111,426	1,178	111,426	21,024	36,095
UNITED STATES OF AMERICA	25.00		887,819	83,987,807	2,944,650	278,564,374	0	0	0	0	887,819	83,987,807	2,944,650	278,564,374	34,203,036	38,035,505
URUGUAY	0.04		79,380	445,703	4,711	445,703	0	0	0	0	79,380	445,703	4,711	445,703	84,094	168,185
VANUATU	0.01		16,538	111,426	1,178	111,426	0	0	0	0	16,538	111,426	1,178	111,426	21,024	38,740
VENEZUELA	0.51		1,039,172	5,682,713	60,071	5,682,713	0	0	0	0	1,039,172	5,682,713	60,071	5,682,713	1,072,210	2,171,453
VIET NAM	0.01		71	6,739	1,178	111,426	0	0	0	0	71	6,739	1,178	111,426	11,148	12,397
YEMEN	0.01		83,001	111,426	1,178	111,426	0	0	0	0	83,001	111,426	1,178	111,426	21,024	105,203
YUGOSLAVIA	0.15		1,075,556	1,671,386	17,668	1,671,386	0	0	0	0	1,075,556	1,671,386	17,668	1,671,386	315,356	1,408,580
ZAIRE	0.01		39,876	111,426	1,178	111,426	0	0	0	0	39,876	111,426	1,178	111,426	21,024	62,078
ZAMBIA	0.01		27,149	111,426	1,178	111,426	0	0	0	0	27,149	111,426	1,178	111,426	21,024	49,351
ZIMBABWE	0.01		12,152	111,426	1,178	111,426	0	0	0	0	12,152	111,426	1,178	111,426	21,024	34,354
Sub-Total 1 (166 States)	100.00	86-	57,726	0	0	0	0	0	0	0	57,726	0	0	0	0	57,726
		87-	73,596	0	0	0	0	0	0	0	73,596	0	0	0	0	73,596
		88-	124,781	0	0	0	0	0	0	0	124,781	0	0	0	0	124,781
		89-	318,912	0	0	0	0	0	0	0	318,912	0	0	0	0	318,912
		90-	815,160	0	0	0	0	0	0	0	815,160	0	0	0	0	815,160
		91-	1,498,579	0	0	0	207,057	0	0	0	1,291,522	0	0	0	0	1,291,522
		92-	3,859,766	0	0	0	1,190,022	0	0	0	2,669,744	0	0	0	0	2,669,744
		93-	10,703,136	0	0	0	84,603	0	0	0	10,618,533	0	0	0	0	10,618,533
		94-	3,033,390	286,958,080	0	0	99,828	9,443,871	0	0	2,933,562	277,514,209	0	0	26,180,591	29,114,153
		95-	0	0	11,778,614	1,114,257,501	0	0	2,539,004	240,190,041	0	0	9,239,610	874,067,460	82,459,205	91,698,815
		T-	20,485,046	286,958,080	11,778,614	1,114,257,501	1,581,510	9,443,871	2,539,004	240,190,041	18,903,536	277,514,209	9,239,610	874,067,460	108,639,796	136,782,942

Annex I (cont.)

Member State	Scale of assessment (percentage)		Contributions Payable as of 1 January 1995 — Prior Years Dollars	Prior Years Schillings	Current Year Dollars	Current Year Schillings	Credits and Collections in 1995 — Prior Years Dollars	Prior Years Schillings	Current Year Dollars	Current Year Schillings	Contributions Outstanding as of 28 February 1995 — Prior Years Dollars	Prior Years Schillings	Current Year Dollars	Current Year Schillings	(RoE: 10.60) $ Equiv.	TOTAL $ Equiv.
UZBEKISTAN	0.26		30,624	2,897,069	30,624	2,897,069	0	0	0	0	30,624	2,897,069	30,624	2,897,069	546,616	607,864
Sub-Total 2 (166 States)	0.26	94-	30,624	2,897,069	0	0	0	0	0	0	30,624	2,897,069	0	0	273,308	303,932
		95-	0	0	30,624	2,897,069	0	0	0	0	0	0	30,624	2,897,069	273,308	303,932
		T-	30,624	2,897,069	30,624	2,897,069	0	0	0	0	30,624	2,897,069	30,624	2,897,069	546,616	607,864
TOTAL (166 States)	100.26	86-	57,726	0	0	0	0	0	0	0	57,726	0	0	0	0	57,726
		87-	73,596	0	0	0	0	0	0	0	73,596	0	0	0	0	73,596
		88-	124,781	0	0	0	0	0	0	0	124,781	0	0	0	0	124,781
		89-	318,912	0	0	0	0	0	0	0	318,912	0	0	0	0	318,912
		90-	815,160	0	0	0	0	0	0	0	815,160	0	0	0	0	815,160
		91-	1,498,579	0	0	0	207,057	0	0	0	1,291,522	0	0	0	0	1,291,522
		92-	3,859,766	0	0	0	1,190,022	0	0	0	2,669,744	0	0	0	0	2,669,744
		93-	10,703,136	0	0	0	84,603	0	0	0	10,618,533	0	0	0	0	10,618,533
		94-	3,064,014	289,855,149	0	0	99,828	9,443,871	0	0	2,964,186	280,411,278	0	0	26,453,899	29,418,085
		95-	0	0	11,809,238	1,117,154,570	0	0	2,539,004	240,190,041	0	0	9,270,234	876,964,529	82,732,513	92,002,747
		T-	20,515,670	289,855,149	11,809,238	1,117,154,570	1,581,510	9,443,871	2,539,004	240,190,041	18,934,160	280,411,278	9,270,234	876,964,529	109,186,412	137,390,806

Annex II

STATUS OF ADVANCES TO THE WORKING CAPITAL FUND AS OF 28 FEBRUARY 1995

(In US dollars)

Member State	Scale of assessment (percentage)	Amount of Advance	Collections 1986-1994	Collections in 1995	Amount outstanding to date
AFGHANISTAN	0.01	900	900	0	0
ALBANIA	0.01	900	900	0	0
ALGERIA	0.17	15,300	15,300	0	0
ANGOLA	0.01	900	900	0	0
ARGENTINA	0.60	54,000	51,736	0	2,264
ARMENIA	0.14	12,600	0	0	12,600
AUSTRALIA	1.58	142,200	142,200	0	0
AUSTRIA	0.79	71,100	71,100	0	0
AZERBAIJAN	0.23	20,700	0	0	20,700
BAHAMAS	0.02	1,800	1,800	0	0
BAHRAIN	0.03	2,700	2,700	0	0
BANGLADESH	0.01	900	900	0	0
BARBADOS	0.01	900	900	0	0
BELARUS	0.50	45,000	28,626	0	16,374
BELGIUM	1.11	99,900	99,900	0	0
BELIZE	0.01	900	900	0	0
BENIN	0.01	900	900	0	0
BHUTAN	0.01	900	900	0	0
BOLIVIA	0.01	900	900	0	0
BOSNIA AND HERZEGOVINA	0.04	3,600	0	0	3,600
BOTSWANA	0.01	900	900	0	0
BRAZIL	1.67	150,300	150,300	0	0
BULGARIA	0.14	12,600	12,600	0	0
BURKINA FASO	0.01	900	621	0	279
BURUNDI	0.01	900	900	0	0

Annex II (cont.)

Member State	Scale of assessment (percentage)	Amount of Advance	Collections 1986-1994	Collections in 1995	Amount outstanding to date
CAMEROON	0.01	900	900	0	0
CAPE VERDE	0.01	900	900	0	0
CENTRAL AFRICAN REPUBLIC	0.01	900	900	0	0
CHAD	0.01	900	0	0	900
CHILE	0.08	7,200	7,200	0	0
CHINA	0.81	72,900	72,900	0	0
COLOMBIA	0.14	12,600	12,600	0	0
COMOROS	0.01	900	8	0	892
CONGO	0.01	900	900	0	0
COSTA RICA	0.01	900	900	0	0
COTE D'IVOIRE	0.02	1,800	1,800	0	0
CROATIA	0.14	12,600	12,600	0	0
CUBA	0.10	9,000	9,000	0	0
CYPRUS	0.02	1,800	1,800	0	0
CZECH REPUBLIC	0.44	39,600	39,600	0	0
DEMOCRATIC PEOPLE'S REPUBLIC OF KOREA	0.05	4,500	4,500	0	0
DENMARK	0.68	61,200	61,200	0	0
DJIBOUTI	0.01	900	900	0	0
DOMINICA	0.01	900	900	0	0
DOMINICAN REPUBLIC	0.02	1,800	64	0	1,736
ECUADOR	0.03	2,700	2,700	0	0
EGYPT	0.07	6,300	6,300	0	0
EL SALVADOR	0.01	900	3	0	897
EQUATORIAL GUINEA	0.01	900	8	0	892
ETHIOPIA	0.01	900	900	0	0
FIJI	0.01	900	900	0	0
FINLAND	0.60	54,000	54,000	0	0

Annex II (cont.)

Member State	Scale of assessment (percentage)	Amount of Advance	Collections 1986-1994	Collections in 1995	Amount outstanding to date
FRANCE	6.29	566,100	566,100	0	0
GABON	0.02	1,800	1,800	0	0
GAMBIA	0.01	900	8	0	892
GEORGIA	0.22	19,800	0	0	19,800
GERMANY	9.37	843,300	843,300	0	0
GHANA	0.01	900	900	0	0
GREECE	0.37	33,300	33,300	0	0
GRENADA	0.01	900	900	0	0
GUATEMALA	0.02	1,800	1,800	0	0
GUINEA	0.01	900	900	0	0
GUINEA-BISSAU	0.01	900	900	0	0
GUYANA	0.01	900	900	0	0
HAITI	0.01	900	900	0	0
HONDURAS	0.01	900	900	0	0
HUNGARY	0.19	17,100	17,100	0	0
INDIA	0.38	34,200	34,200	0	0
INDONESIA	0.17	15,300	15,300	0	0
IRAN (ISLAMIC REPUBLIC OF)	0.81	72,900	72,900	0	0
IRAQ	0.14	12,600	11,056	0	1,544
IRELAND	0.19	17,100	17,100	0	0
ISRAEL	0.24	21,600	21,600	0	0
ITALY	4.50	405,000	405,000	0	0
JAMAICA	0.01	900	900	0	0
JAPAN	13.06	1,175,400	1,175,400	0	0
JORDAN	0.01	900	900	0	0
KENYA	0.01	900	900	0	0
KUWAIT	0.26	23,400	23,400	0	0
KYRGYZSTAN	0.06	5,400	0	0	5,400

Annex II (cont.)

Member State	Scale of assessment (percentage)	Amount of Advance	Collections 1986-1994	Collections in 1995	Amount outstanding to date
LAO PEOPLE'S DEMOCRATIC REPUBLIC	0.01	900	900	0	0
LEBANON	0.01	900	900	0	0
LESOTHO	0.01	900	900	0	0
LIBERIA	0.01	900	900	0	0
LIBYAN ARAB JAMAHIRIYA	0.25	22,500	22,162	0	338
LITHUANIA	0.16	14,400	14,400	0	0
LUXEMBOURG	0.06	5,400	5,400	0	0
MADAGASCAR	0.01	900	900	0	0
MALAWI	0.01	900	900	0	0
MALAYSIA	0.13	11,700	11,700	0	0
MALDIVES	0.01	900	900	0	0
MALI	0.01	900	21	0	879
MALTA	0.01	900	900	0	0
MAURITANIA	0.01	900	900	0	0
MAURITIUS	0.01	900	900	0	0
MEXICO	0.92	82,800	82,800	0	0
MONGOLIA	0.01	900	900	0	0
MOROCCO	0.03	2,700	2,700	0	0
MOZAMBIQUE	0.01	900	900	0	0
MYANMAR	0.01	900	900	0	0
NAMIBIA	0.01	900	900	0	0
NEPAL	0.01	900	900	0	0
NETHERLANDS	1.57	141,300	141,300	0	0
NEW ZEALAND	0.25	22,500	22,500	0	0
NICARAGUA	0.01	900	21	0	879
NIGER	0.01	900	900	0	0
NIGERIA	0.21	18,900	18,409	0	491

Annex II (cont.)

Member State	Scale of assessment (percentage)	Amount of Advance	Collections 1986-1994	Collections in 1995	Amount outstanding to date
NORWAY	0.58	52,200	52,200	0	0
OMAN	0.03	2,700	2,700	0	0
PAKISTAN	0.06	5,400	5,400	0	0
PANAMA	0.02	1,800	1,800	0	0
PAPUA NEW GUINEA	0.01	900	900	0	0
PARAGUAY	0.02	1,800	1,800	0	0
PERU	0.06	5,400	5,400	0	0
PHILIPPINES	0.07	6,300	6,300	0	0
POLAND	0.49	44,100	44,100	0	0
PORTUGAL	0.21	18,900	18,900	0	0
QATAR	0.05	4,500	4,500	0	0
REPUBLIC OF KOREA	0.72	64,800	64,800	0	0
REPUBLIC OF MOLDOVA	0.16	14,400	0	0	14,400
ROMANIA	0.18	16,200	16,200	0	0
RUSSIAN FEDERATION	7.04	633,600	633,600	0	0
RWANDA	0.01	900	900	0	0
SAINT KITTS AND NEVIS	0.01	900	900	0	0
SAINT LUCIA	0.01	900	900	0	0
SAINT VINCENT AND THE GRENADINES	0.01	900	900	0	0
SAO TOME AND PRINCIPE	0.01	900	8	0	892
SAUDI ARABIA	1.01	90,900	87,574	0	3,326
SENEGAL	0.01	900	900	0	0
SEYCHELLES	0.01	900	900	0	0
SIERRA LEONE	0.01	900	900	0	0
SLOVAKIA	0.14	12,600	12,600	0	0
SLOVENIA	0.10	9,000	8,100	900	0
SOMALIA	0.01	900	21	0	879
SPAIN	2.08	187,200	187,200	0	0

Member State	Scale of assessment (percentage)	Amount of Advance	Collections 1986-1994	Collections in 1995	Amount outstanding to date
SRI LANKA	0.01	900	900	0	0
SUDAN	0.01	900	900	0	0
SURINAME	0.01	900	900	0	0
SWAZILAND	0.01	900	900	0	0
SWEDEN	1.16	104,400	104,400	0	0
SWITZERLAND	1.22	109,800	109,800	0	0
SYRIAN ARAB REPUBLIC	0.04	3,600	3,600	0	0
TAJIKISTAN	0.05	4,500	0	0	4,500
THAILAND	0.12	10,800	10,800	0	0
THE FORMER YUGOSLAV REPUBLIC OF MACEDONIA	0.02	1,800	0	0	1,800
TOGO	0.01	900	900	0	0
TONGA	0.01	900	900	0	0
TRINIDAD AND TOBAGO	0.05	4,500	4,500	0	0
TUNISIA	0.03	2,700	2,700	0	0
TURKEY	0.28	25,200	25,200	0	0
UGANDA	0.01	900	900	0	0
UKRAINE	1.96	176,400	108,011	68,389	0
UNITED ARAB EMIRATES	0.22	19,800	19,288	0	512
UNITED KINGDOM	5.26	473,400	473,400	0	0
UNITED REPUBLIC OF TANZANIA	0.01	900	900	0	0
UNITED STATES OF AMERICA	25.00	2,250,000	2,250,000	0	0
URUGUAY	0.04	3,600	3,600	0	0
VANUATU	0.01	900	900	0	0
VENEZUELA	0.51	45,900	45,370	0	530
VIET NAM	0.01	900	900	0	0
YEMEN	0.01	900	900	0	0
YUGOSLAVIA	0.15	13,500	13,500	0	0

Annex II (cont.)

Member State	Scale of assessment (percentage)	Amount of Advance	Collections 1986-1994	Collections in 1995	Amount outstanding to date
ZAIRE	0.01	900	900	0	0
ZAMBIA	0.01	900	900	0	0
ZIMBABWE	0.01	900	900	0	0
Sub-total (165 States)	**100.00**	**9,000,000**	**8,812,515**	**69,289**	**118,196**
UZBEKISTAN	0.26	23,400	0	0	23,400
Sub-total (1 States)	**0.26**	**23,400**	**0**	**0**	**23,400**
T O T A L (166 States)	**100.26**	**9,023,400**	**8,812,515**	**69,289**	**141,596**

Annex III

CASH FLOW ANALYSIS FOR 1995, AS OF 28 FEBRUARY 1995

General Fund and Working Capital Fund
(In millions of United States dollars) a/

1995	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Opening cash b/	28.2	28.7	40.2	41.0	34.2	32.4	27.8	31.6	22.4	13.2	3.6	22.2
Revaluation c/	(0.2)	0.7	0.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net opening cash	28.0	29.4	40.9	41.0	34.2	32.4	27.8	31.6	22.4	13.2	3.6	22.2
Contribution income d/												
1992-1993	0.0	1.5	0.2	4.4	1.0	0.0	1.0	0.0	0.7	0.6	0.0	0.0
1994	0.8	0.1	0.2	0.4	0.1	0.1	0.1	0.1	0.6	0.1	12.7	0.1
1995	7.4	17.5	10.7	3.5	8.5	6.0	14.8	1.3	0.7	0.7	16.4	0.5
Budgeted income e/	0.1	0.1	0.1	0.0	0.1	0.1	0.1	0.1	0.0	0.1	0.0	0.1
Cost reimbursements	0.0	1.0	1.1	1.1	1.3	1.1	1.5	1.0	1.0	1.3	1.3	1.3
Other income f/												
Income CM	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Decrease in net receivables g/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Interfund h/	0.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total incoming cash	8.7	20.2	12.3	9.4	11.0	7.3	17.5	2.5	3.0	2.8	30.4	2.0
Budgeted disbursements i/												
Current biennium	(8.0)	(7.5)	(10.0)	(10.5)	(10.5)	(10.8)	(10.6)	(10.7)	(10.5)	(10.5)	(10.5)	(10.8)
Cost reimbursements	0.0	(0.4)	(2.0)	(1.3)	(1.3)	(1.1)	(1.1)	(1.0)	(1.0)	(1.3)	(1.3)	(1.2)
Other disbursements j/												
United Nations loan	0.0	0.0	0.0	0.0	0.0	0.0	(1.0)	0.0	0.0	0.0	0.0	0.0
Disbursements CM	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Increase in net receivables g/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Interfund h/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total outgoing cash	(8.0)	(7.9)	(12.0)	(11.8)	(11.8)	(11.9)	(12.7)	(11.7)	(11.5)	(11.8)	(11.8)	(12.0)
Closing cash k/	28.7	41.7	41.2	38.6	33.4	27.8	32.6	22.4	13.9	4.2	22.2	12.2
Liabilities other funds,	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(0.5)
1992-1993 surplus l/	0.0	(1.5)	(0.2)	(4.4)	(1.0)	0.0	(1.0)	0.0	(0.7)	(0.6)	0.0	0.0
Net closing cash m/	28.7	40.2	41.0	34.2	32.4	27.8	31.6	22.4	13.2	3.6	22.2	11.7
Unliquidated obligations at 31/12/95 (anticipated)												(11.0)
Surplus/(deficit) at 31/12/95												0.7

Notes for annex III, cash flow analysis

a/ Based on an exchange rate of US$1 = AS 10.30 for the period March to December 1995.

b/ Opening cash - Shows actual cash available for March 1995 based on reconciled balances for RB, XP and WC bank accounts and projections of cash available until the end of 1995.

c/ Revaluation - Change in value of Austrian schilling accounts in dollar terms.

d/ Contribution income - Austrian schilling contributions are converted into the United States dollar equivalent at the applicable United Nations rate of exchange.

e/ Budgeted income - Includes interest earned on bank accounts and investments, income from sale of publications and other miscellaneous income, such as refunds of prior biennium expenditures. Cost reimbursement income includes payments from UNOV and IAEA for costs incurred on their behalf.

f/ Other income - Income from CM.

g/ Decrease/increase in net receivables - Net movement between accounts receivable and accounts payable.

h/ Interfund - Net cash movement between regular budget accounts and other accounts.

i/ Budgeted disbursements - Includes disbursements against regular budget and regular programme allotments and disbursements for costs incurred by UNOV and IAEA.

j/ Other disbursements - Includes CM disbursements and the United Nations loan.

k/ Closing cash - Total cash in RB and WC bank accounts.

l/ Liabilities other funds - Cash belonging to CM, UNDCP and surplus accounts.

m/ Net closing cash - Actual cash available in regular budget and Working Capital Fund.

Abbreviations

CM	Account code: UNIDO Computer Model for Feasibility Analysis and Reporting (COMFAR)
IAEA	International Atomic Energy Agency
RB	Account code: regular budget
UNDCP	United Nations International Drug Control Programme
UNOV	United Nations Office at Vienna
WC	Account code: working capital
XP	Account code: regular programme for technical cooperation

Annex IV

REGULAR BUDGET PERFORMANCE REPORT FOR 1994-1995

Table 1. Status of implementation by Major Programme for the period 1 January to 31 December 1994 a/

(In thousands of US dollars at US$ 1 = AS 12.90)

Major Programme	Budget estimates b/						Actual expenditure/income 1/1 to 31/12/94 (c)			Unutilized balances as at 31/12/94 (d)=(b)-(c)		
	1994-1995 (a)			1994 only (b)								
	Gross	Income	Net	Gross	Income	Net	Gross	Income	Net	Gross	Income	Net
100 - Policy-making Organs	2,231.7		2,231.7	993.7		993.7	937.9		937.9	55.8	0.0	55.8
200 - General Management	11,266.6		11,266.6	5,523.4		5,523.4	5,314.7		5,314.7	208.7	0.0	208.7
300 - Country Strategy and Programme Development	20,538.7		20,538.7	10,193.2		10,193.2	9,437.5		9,437.5	755.7	0.0	755.7
400 - Mobilization and Management of Financial Resources	7,253.4		0.0 7,253.4	3,587.0		0.0 3,587.0	3,252.7		0.0 3,252.7	0.0 334.3	0.0 0.0	0.0 334.3
500 - Information and Research	14,219.6		14,219.6	7,103.4		7,103.4	5,406.0		5,406.0	1,697.4	0.0	1,697.4
600 - Human Resource, Enterprise and Private Sector Development	11,516.6		11,516.6	5,633.7		5,633.7	4,494.7		4,494.7	1,139.0	0.0	1,139.0
700 - Industrial Sectors and Environment	21,696.3		21,696.3	10,629.1		10,629.1	7,840.0		7,840.0	2,789.1	0.0	2,789.1
800 - Investment and Technology Promotion	16,858.9		16,858.9	8,250.4		8,250.4	7,262.6		7,262.6	987.8	0.0	987.8
900 - Common Programmes	17,178.0		17,178.0	8,429.4		8,429.4	4,419.8		4,419.8	4,009.6	0.0	4,009.6
1000 - Operational Support	6,784.6	249.0	6,535.6	3,449.6	121.5	3,328.1	2,794.3	123.0	2,671.3	655.3	(1.5)	656.8
1100 - Joint and Common Services	64,584.4	28,743.6	35,840.8	31,555.7	14,092.0	17,463.7	25,705.5	11,198.3	14,507.2	5,850.2	2,893.7	2,956.5
1200 - Administration	35,191.4	2,422.0	32,769.4	17,709.3	1,186.9	16,522.4	15,269.1	994.9	14,274.2	2,440.2	192.0	2,248.2
TOTAL	229,320.2	31,414.6	197,905.6	113,057.9	15,400.4	97,657.5	92,134.8	12,316.2	79,818.6	20,923.1	3,084.2	17,838.9

a/ Excluding miscellaneous income.

b/ PBC.10/10 and Add.1.

Annex IV

Table 2. Status of implementation by major object of expenditure for the period 1 January to 31 December 1994 a/

(In thousands of US dollars at US$ 1 = AS 12.90)

Major object of expenditure	Budget estimates b/						Actual ependiture/income 1/1 to 31/12/94 (c)			Unutilized balances as at 31/12/94 (d)=(b)-(c)		
	1994-1995 (a)			1994 only (b)								
	Gross	Income	Net	Gross	Income	Net	Gross	Income	Net	Gross	Income	Net
Staff costs	161,415.6	15,077.2	146,338.4	78,746.7	7,405.8	71,340.9	66,383.5	6,749.3	59,511.2	12,363.2	533.5	11,829.7
Official travel/meetings	4,022.7	27.0	3,995.7	1,970.1	13.3	1,956.8	1,313.2	2.7	1,310.5	656.9	10.6	646.3
Contractual services	794.6		794.6	391.2		391.2	236.6		236.6	154.6	0.0	154.6
General operating expenses	29,078.9	15,144.7	13,934.2	14,203.8	7,406.3	6,797.5	11,193.5	5,189.5	6,050.9	2,963.4	2,216.8	746.6
Supplies and materials	1,092.6	205.5	887.1	538.2	101.2	437.0	284.3	29.1	255.2	253.9	72.1	181.8
Acquisition of furniture and equipment	1,352.2	556.7	795.5	667.1	274.6	392.5	479.3	46.6	432.7	187.8	228.0	(40.2)
Technical cooperation	11,778.6		11,778.6	5,811.7		5,811.7	2,737.0		2,737.0	3,074.7	0.0	3,074.7
EDP non-staff costs	7,174.3	400.2	6,774.1	4,647.0	197.6	4,449.4	1,889.6	173.6	4,170.4	303.0	24.0	279.0
Other expenses	12,610.7	3.3	12,607.4	6,082.1	1.6	6,080.5	5,116.5		5,114.1	965.6	(0.8)	966.4
TOTAL	229,320.2	31,414.6	197,905.6	113,057.9	15,400.4	97,657.5	92,134.8	12,316.2	79,818.6	20,923.1	3,084.2	17,838.9

a/ Excluding miscellaneous income.
b/ GC.5/14/Rev.1.

Annex V

REVISED APPROPRIATIONS FOR 1994-1995 BY MAJOR PROGRAMME a/

(In thousands of US dollars at US$ 1 = AS 12.90)

Major Programme	Approved budget 1994-1995 (GC.5/14/Rev.1) (a)			Redeployments (PBC.10/10) b/ (b)			Additional redeployments b/ (c)			Adjusted budget 1994 - 1995 (d)=(b)+(c)		
	Gross	Income	Net	Gross	Income	Net	Gross	Income	Net	Gross	Income	Net
100 - Policy-making Organs	2,231.7		2,231.7			0.0			0.0	2,231.7	0.0	2,231.7
200 - General Management	10,944.0		10,944.0	322.6		322.6			0.0	11,266.6	0.0	11,266.6
300 - Country Strategy and Programme Development	19,800.1		19,800.1	738.6		738.6	(1,678.7)		(1,678.7)	18,860.0	0.0	18,860.0
400 - Mobilization and Management of Financial Resources	7,253.4		7,253.4			0.0	863.2		863.2	8,116.6	0.0	8,116.6
500 - Information and Research	14,675.5		14,675.5	(455.9)		(455.9)	815.5		815.5	15,035.1	0.0	15,035.1
600 - Human Resource, Enterprise and Private Sector Development	11,545.7		11,545.7	(29.1)		(29.1)			0.0	11,516.6	0.0	11,516.6
700 - Industrial Sectors and Environment	21,804.0		21,804.0	(107.7)		(107.7)			0.0	21,696.3	0.0	21,696.3
800 - Investment and Technology Promotion	17,590.2		17,590.2	(731.3)		(731.3)			0.0	16,858.9	0.0	16,858.9
900 - Common Programmes	17,178.0		17,178.0			0.0	1,447.8		1,447.8	18,625.8	0.0	18,625.8
1000 - Operational Support	6,461.4	249.0	6,212.4	323.2		323.2	(1,447.8)		(1,447.8)	5,336.8	249.0	5,087.8
1100 - Joint and Common Services	64,584.4	28,743.6	35,840.8			0.0			0.0	64,584.4	28,743.6	35,840.8
1200 - Administration	35,251.8	2,422.0	32,829.8	(60.4)		(60.4)			0.0	35,191.4	2,422.0	32,769.4
TOTAL	229,320.2	31,414.6	197,905.6	0.0	0.0	0.0	0.0	0.0	0.0	229,320.2	31,414.6	197,905.6

a/ Excluding miscellaneous income.

b/ Biennial impact of organizational changes implemented and proposed.